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News Worth Knowing

Daily Brief 24.07.2019

Nigeria's president Muhammadu Buhari on Tuesday [released his list of cabinet nominees](#) for his second four-year term. The occasion would be unremarkable, were it not happening five months since his February re-election, and two months after being sworn in.

The delay is a virtual [repeat of the six months](#) it took Buhari to pick a cabinet in 2015.

Snail's pace policy making has become a hallmark of the president's time in office, earning him the nickname of 'Baba Go Slow'. This has been widely criticized, with many blaming a lack of urgency for Nigeria's poor performance during his first term.

He oversaw the country's first recession in a generation in 2016, official poverty rates and insecurity have soared, and FDI has plummeted - sinking below Ghana in 2018.

Not all of this can be directly attributed to Buhari's 'Go Slow' style - low oil prices for example have done their bit - but it certainly hasn't helped.

It also seems to be spreading. According to local media 26 of 29 state governors sworn in on May 29 have [yet to appoint a cabinet](#).

Buhari has promised continuity, and his foot dragging on the cabinet suggests he means it.

'Go Slow' mode is here to stay, and that is bad news for Africa's biggest economy and most populous country.

Today's picks

From the continent

Kenya's parliament has approved a proposal to nationalize Kenya Airways, the country's main carrier, to save it from bankruptcy. The loss-making airline faces mounting debt following an ill-fated expansion drive aimed at becoming Africa's leading carrier. **More:** [Reuters](#)

A South African court on Tuesday granted London-headquartered Vedanta Resources an order blocking the planned government liquidation of its Konkola Copper Mines project in Zambia. The dispute, which started in May, is part of growing tension between miners and the government over plans to increase industry taxes. **More:** [Business Day](#)

The Daily Stat

0,000kg

The record amount of smuggled Ivory, believed to come from African elephants, seized by authorities in Singapore on Tuesday. **More:** [BBC](#)

The Global Perspective

The UK's Serious Fraud Office (SFO) has said it is investigating London-listed De La Rue, the world's biggest printer of bank notes, for potential corruption in South Sudan, without disclosing further details. The news sent the company's stock down 16% on Tuesday. **More:** [Bloomberg](#)

Guinea has launched an international tender to develop its Simandou iron ore project, one of the world's biggest untapped reserves, with a deadline of August 2 for companies to register interest. Despite major investment plans over the years, Simandou has faced financial hurdles, as well as high profile corruption scandals. **More:** [Reuters](#)